

# Dimensional International Small Cap Valu...

DISV **\$24.90**

## FUND BASICS

Category	International Equities
Fund Sponsor	Dimensional Holdings
Website	us.dimensional.com/etfs/div/international-small-c
	ap-value-etf
Research link	www.etfrc.com/DISV
Inception date	Mar 23, 2022
Assets (mns)	\$1,214
Expense ratio (bp)	42
Distributions	Quarterly

## PERFORMANCE & TRADING

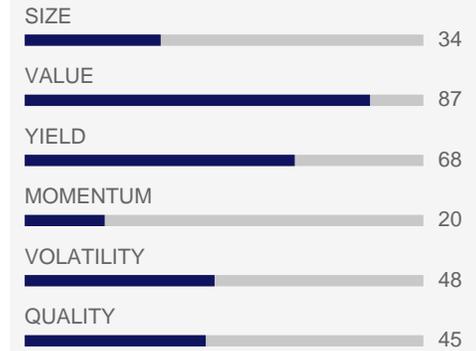
**Total returns (market) as of 06/30/23**

	<b>YTD</b>	<b>1 YR</b>	<b>3 YR</b>	<b>5 YR</b>	<b>10 YR</b>
	8.1%	15.2%	n/a	n/a	n/a

Avg. daily vol. (000)	234
Beta vs. S&P500	0.9
Std. Deviation	24.5%
RSI (30 days)	56

## FACTOR SCORECARD



NOTE: Scores represent the fund's percentile ranking on each factor versus all other funds in the same category.

## PER SHARE RESULTS & ESTIMATES

	2018	2019	2020	2021	2022	2023E	2024E
Sales	46.06	46.68	42.41	46.85	53.03	54.15	55.45
Earnings	2.10	1.67	1.39	2.53	2.77	2.55	2.86
Dividends*	0.96	0.83	0.64	0.89	0.96	0.99	1.05
Book value	26.80	28.86	27.73	29.91	32.14	32.61	35.12
Sales growth		1.4%	-9.1%	10.5%	13.2%	2.1%	2.4%
EPS growth		-20.7%	-16.7%	82.3%	9.6%	-7.9%	12.0%

## INVESTMENT RATING

**OVERWEIGHT**

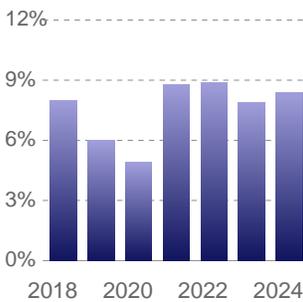
Above average appreciation potential. A rating of OVERWEIGHT is assigned to ETFs with ALTAR Scores in the 4th quintile (ranking higher than 60%-80%) of their category. Typically, funds in this category consist of stocks trading at attractive valuations and/or having above-average fundamentals.

## ALTAR SCORE™

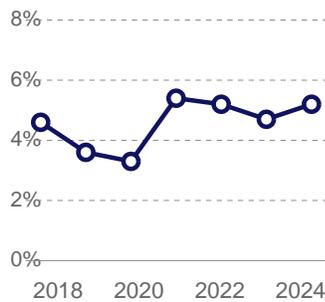
DISV **9.9%** Category Avg. **7.8%**

NOTE: ALTAR Score™ is our proprietary measure of an ETF's overall investment merit. See following page for details.

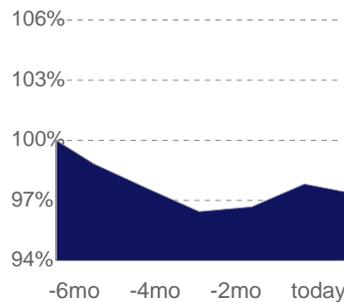
## RETURN ON EQUITY



## NET MARGIN



## TREND IN ESTIMATES



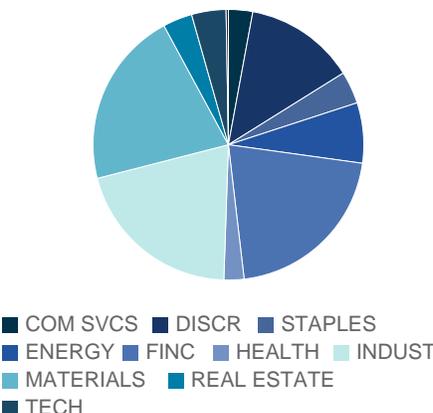
## TOP TEN HOLDINGS

BALOISE HOLDING-REG	1.1%
SWISS PRIME SITE-REG	1.1%
BANCO DE SABADELL SA	1.0%
BANCO BPM SPA	0.9%
MEG ENERGY CORP	0.8%
ADECCO SA-REG	0.8%
CRESCENT POINT ENERGY CORP.	0.8%
MARKS & SPENCER GROUP PLC	0.7%
HELVETIA HOLDING AG-REG	0.7%
FINMECCANICA SPA	0.7%
<b>TOTAL</b>	<b>8.8%</b>

## TOP COUNTRY EXPOSURE

JAPAN	23.3%
CANADA	11.7%
BRITAIN	11.7%
AUSTRALIA	6.6%
SWITZERLAND	6.5%

## SECTOR ALLOCATION



## CONSTITUENT BREAKDOWN

No. of constituents	1561
Wgt avg mkt cap (mns)	2,274
Large cap (>\$10bn)	0.1%
Mid cap (\$2-10bn)	44.5%
Small cap (<\$2bn)	52.9%
Dev./Emg. mkts.	100% / 0%

## VALUATION METRICS

	2023E	2024E
Price-to-earnings	9.8	8.7
Price-to-cash flow	4.8	4.3
Price-to-sales	0.5	0.5
Price-to-book value	0.8	0.7
Yield (%)	4.0	4.2

## HISTORICAL P/E RATIO



## OTHER FUNDAMENTAL DATA

Long-term growth est.	7.1%
Payout ratio	38.7%
Debt-to-equity	1.4x

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## CONTACT US

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## ALTAR SCORE™

The ALTAR Score™—short for AltaVista Long Term Annual Return forecast—is our measure of an ETF's overall investment merit. It was designed to evaluate passive index funds like ETFs based on their underlying holdings, in contrast to most performance-based rating systems designed to evaluate the *managers* of actively-managed mutual funds. Expressed as a percentage, the ALTAR Score™ helps facilitate comparisons between funds, both within and across fund categories. For information on how the ALTAR Score™ is calculated for both equity and fixed-income ETFs please visit [www.etfrc.com/ratings.php](http://www.etfrc.com/ratings.php).

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